

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2024

Lynn J. Cressman
President of the Board - Original Signature Required

6/20/24
Date

Melissa D. Chatham
Secretary of the Board - Original Signature Required

6/20/24
Date

Stephanie Keebler
Chief School Administrator - Original Signature Required

6/20/24
Date

Shawn G Sampson

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Titusville Area SD	COUNTY : Venango	AUN : 106617203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

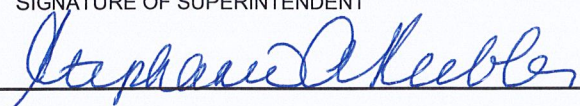
Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$43139563
Ending Unassigned Fund Balance	\$2947125
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.83%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

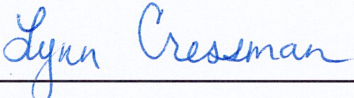
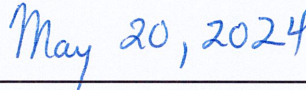
24 PS 6-687(a)(1)

(03/2006)

School District Name : Titusville Area SD	County : Venango	AUN Number : 106617203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Emergency and unexpected expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used to help minimize cash flow issues throughout the year. Particularly, in months when state subsidies are delayed or when federal programs and grants require the district to pay up front costs which are later reimbursed.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Comp Abs - \$473,443, Rocket Online Campus - \$1,423,350, Curriculum Refresh - \$920,000, Technology Refresh - 1,004,000

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,820,793
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,797,125
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,617,918</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	11,391,150
7000 Revenue from State Sources	28,099,652
8000 Revenue from Federal Sources	1,793,761
9000 Other Financing Sources	5,000
Total Estimated Revenues And Other Financing Sources	<u>\$41,289,563</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$49,907,481</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	6,705,207
6113 Public Utility Realty Taxes	8,000
6114 Payments in Lieu of Current Taxes - State / Local	1,018
6120 Current Per Capita Taxes, Section 679	27,000
6140 Current Act 511 Taxes - Flat Rate Assessments	61,000
6150 Current Act 511 Taxes - Proportional Assessments	1,330,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	690,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	36,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	587,689
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	1,740,876
6960 Services Provided Other Local Governmental Units / LEAs	15,000
6990 Refunds and Other Miscellaneous Revenue	14,360

REVENUE FROM LOCAL SOURCES \$11,391,150

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	17,393,140
7112 Basic Education Funding-Social Security	830,000
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,075,542
7311 Pupil Transportation Subsidy	1,309,950
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	340,504
7330 Health Services (Medical, Dental, Nurse, Act 25)	34,000
7340 State Property Tax Reduction Allocation	731,853
7360 Safe Schools	485,000
7505 Ready to Learn Block Grant	434,788
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	208,100
7820 State Share of Retirement Contributions	4,156,775

REVENUE FROM STATE SOURCES \$28,099,652

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,167,781
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	103,982
8517 Title IV - 21st Century Schools	209,020

Amount

REVENUE FROM FEDERAL SOURCES

8519 Title V - Flexibility and Accountability	60,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	100,000
8749 Other CARES Act Funding	122,978
8751 ARP ESSER Learning Loss	5,000
8753 ARP ESSER Afterschool Programs	25,000

REVENUE FROM FEDERAL SOURCES \$1,793,761

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets	5,000
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OTHER FINANCING SOURCES \$5,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 41,289,563

Act 1 Index (current): 8.0%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$6,706,000

Amount of Tax Relief for Homestead Exclusions

\$736,533

Total Approx. Tax Revenue:

\$7,442,533

Approx. Tax Levy for Tax Rate Calculation:

\$8,025,663

Crawford

Venango

Warren

Total

2023-24 Data

a. Assessed Value

\$109,559,241

\$147,903,720

\$5,840,107

\$263,303,068

b. Real Estate Mills

44.8500

19.1600

57.3100

I. 2024-25 Data

c. 2022 STEB Market Value

\$330,664,438

\$180,201,043

\$23,541,930

\$534,407,411

d. Assessed Value

\$109,470,132

\$148,339,710

\$5,876,343

\$263,686,185

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

\$0

2023-24 Calculations

f. 2023-24 Tax Levy

\$4,913,732

\$2,833,835

\$334,697

\$8,082,264

(a * b)

2024-25 Calculations

II. g. Percent of Total Market Value

61.87497%

33.71979%

4.40524%

100.00000%

h. Rebalanced 2023-24 Tax Levy

\$5,000,898

\$2,725,322

\$356,043

\$8,082,263

(f Total * g)

i. Base Mills Subject to Index

45.6456

19.1600

60.9651

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

92.00000%

92.00000%

92.00000%

92.00000%

k. Tax Levy Needed

\$4,965,877

\$2,706,237

\$353,550

\$8,025,664

(Approx. Tax Levy * g)

III. **I. 2024-25 Real Estate Tax Rate**

45.3600

18.2400

60.1600

(k / d * 1000)

m. Tax Levy Generated by Mills

\$4,965,565

\$2,705,716

\$353,521

\$8,024,802

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$7,288,269

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$6,705,207

(n * Est. Pct. Collection)

Act 1 Index (current): 8.0%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$6,706,000

Amount of Tax Relief for Homestead Exclusions

\$736,533

Total Approx. Tax Revenue:

\$7,442,533

Approx. Tax Levy for Tax Rate Calculation:

\$8,025,663

	Crawford	Venango	Warren	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	49.2972	20.6928	65.8423	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,396,571	\$3,069,564	\$386,912	\$8,853,047
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$5,415.00	\$13,466.00	\$4,083.00	
Number of Homestead/Farmstead Properties	1906	1011	115	3032
Median Assessed Value of Homestead Properties				\$64,090

Act 1 Index (current): 8.0%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$6,706,000

Amount of Tax Relief for Homestead Exclusions \$736,533

Total Approx. Tax Revenue: \$7,442,533

Approx. Tax Levy for Tax Rate Calculation: \$8,025,663

	Crawford	Venango	Warren	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$731,853	Lowering RE Tax Rate	\$731,853
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$4,680		\$4,680
Amount of Tax Relief from State/Local Sources				\$736,533

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	109,470,132	45.3600	4,965,565			92.00000%	
Venango	148,339,710	18.2400	2,705,716			92.00000%	
Warren	5,876,343	60.1600	353,521			92.00000%	
Totals:	263,686,185		8,024,802	- 736,533 =	7,288,269 X	92.00000% =	6,705,207

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			27,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	27,000	27,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	34,000	34,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			61,000	61,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,180,000	1,180,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,330,000	1,330,000
Total Act 511, Current Taxes				1,391,000
Act 511 Tax Limit -->		534,407,411 X	12	6,412,889
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	
6111	<u>Current Real Estate Taxes</u>								
	Crawford	45.6456	45.3600	-0.61%	Yes	8.0%			
	Venango	19.1600	18.2400	-4.79%	Yes	8.0%			
	Warren	60.9651	60.1600	-1.31%	Yes	8.0%			
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	8.0%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	8.0%			
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	8.0%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	8.0%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	8.0%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,323,800
1200 Special Programs - Elementary / Secondary	5,078,051
1300 Vocational Education	858,701
1400 Other Instructional Programs - Elementary / Secondary	695,493
Total Instruction	\$23,956,045
2000 Support Services	
2100 Support Services - Students	1,876,862
2200 Support Services - Instructional Staff	1,072,100
2300 Support Services - Administration	3,296,663
2400 Support Services - Pupil Health	516,715
2500 Support Services - Business	533,261
2600 Operation and Maintenance of Plant Services	4,048,718
2700 Student Transportation Services	2,072,876
2800 Support Services - Central	890,635
2900 Other Support Services	19,000
Total Support Services	\$14,326,830
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,021,242
3300 Community Services	35,175
Total Operation of Non-Instructional Services	\$1,056,417
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,300,271
5900 Budgetary Reserve	1,500,000
Total Other Expenditures and Financing Uses	\$3,800,271
Total Estimated Expenditures and Other Financing Uses	\$43,139,563

2024-2025 Final General Fund Budget

LEA : 106617203 Titusville Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,914,374
200 Personnel Services - Employee Benefits	6,177,580
300 Purchased Professional and Technical Services	422,995
400 Purchased Property Services	25,500
500 Other Purchased Services	927,349
600 Supplies	850,872
800 Other Objects	5,130
Total Regular Programs - Elementary / Secondary	\$17,323,800
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,217,514
200 Personnel Services - Employee Benefits	1,525,404
300 Purchased Professional and Technical Services	481,562
400 Purchased Property Services	200
500 Other Purchased Services	743,100
600 Supplies	107,871
700 Property	600
800 Other Objects	1,800
Total Special Programs - Elementary / Secondary	\$5,078,051
1300 <u>Vocational Education</u>	
500 Other Purchased Services	858,701
Total Vocational Education	\$858,701
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	300,000
200 Personnel Services - Employee Benefits	211,832
300 Purchased Professional and Technical Services	6,000
500 Other Purchased Services	148,450
600 Supplies	28,711
800 Other Objects	500
Total Other Instructional Programs - Elementary / Secondary	\$695,493
Total Instruction	\$23,956,045
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	919,057
200 Personnel Services - Employee Benefits	706,900
300 Purchased Professional and Technical Services	161,838
500 Other Purchased Services	10,650
600 Supplies	73,717
800 Other Objects	4,700
Total Support Services - Students	\$1,876,862
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	442,953
200 Personnel Services - Employee Benefits	372,715

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	14,205
500 Other Purchased Services	216,838
600 Supplies	23,889
800 Other Objects	1,500
Total Support Services - Instructional Staff	\$1,072,100
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,778,549
200 Personnel Services - Employee Benefits	1,178,189
300 Purchased Professional and Technical Services	166,265
400 Purchased Property Services	34,000
500 Other Purchased Services	55,900
600 Supplies	44,271
700 Property	12,000
800 Other Objects	27,489
Total Support Services - Administration	\$3,296,663
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	283,800
200 Personnel Services - Employee Benefits	216,224
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	250
500 Other Purchased Services	1,400
600 Supplies	13,781
800 Other Objects	260
Total Support Services - Pupil Health	\$516,715
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	274,600
200 Personnel Services - Employee Benefits	201,136
300 Purchased Professional and Technical Services	32,500
400 Purchased Property Services	250
500 Other Purchased Services	9,375
600 Supplies	6,200
700 Property	5,000
800 Other Objects	4,200
Total Support Services - Business	\$533,261
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,244,700
200 Personnel Services - Employee Benefits	1,046,668
300 Purchased Professional and Technical Services	191,800
400 Purchased Property Services	206,050
500 Other Purchased Services	143,100
600 Supplies	1,144,900
700 Property	70,000
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$4,048,718
2700 <u>Student Transportation Services</u>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	35,600
200 Personnel Services - Employee Benefits	28,665
400 Purchased Property Services	250
500 Other Purchased Services	2,001,861
600 Supplies	6,100
800 Other Objects	400
Total Student Transportation Services	\$2,072,876
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	302,321
200 Personnel Services - Employee Benefits	235,414
300 Purchased Professional and Technical Services	41,000
400 Purchased Property Services	20,000
500 Other Purchased Services	44,200
600 Supplies	150,000
700 Property	97,000
800 Other Objects	700
Total Support Services - Central	\$890,635
2900 <u>Other Support Services</u>	
500 Other Purchased Services	19,000
Total Other Support Services	\$19,000
Total Support Services	\$14,326,830
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	499,960
200 Personnel Services - Employee Benefits	217,332
300 Purchased Professional and Technical Services	32,000
400 Purchased Property Services	8,500
500 Other Purchased Services	166,650
600 Supplies	85,800
800 Other Objects	11,000
Total Student Activities	\$1,021,242
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	8,500
200 Personnel Services - Employee Benefits	925
500 Other Purchased Services	5,000
600 Supplies	15,750
800 Other Objects	5,000
Total Community Services	\$35,175
Total Operation of Non-Instructional Services	\$1,056,417
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	580,700
900 Other Uses of Funds	1,719,571

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$2,300,271
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,500,000
Total Budgetary Reserve	\$1,500,000
Total Other Expenditures and Financing Uses	\$3,800,271
TOTAL EXPENDITURES	\$43,139,563

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	7,200,000	7,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	3,150,000	3,250,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	800,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$11,150,000	\$11,050,000
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	2,000,000	2,090,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,850,000	1,900,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,300,000	1,350,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments	\$5,150,000	\$5,340,000
TOTAL CASH AND INVESTMENTS	\$16,300,000	\$16,390,000

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	14,145,000	12,570,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	473,443	473,443
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,239,173	9,300,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$23,857,616	\$22,343,443

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$23,857,616	\$22,343,443
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$23,857,616	\$22,343,443
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,820,793
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,947,125
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,767,918
5900 Budgetary Reserve	1,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,267,918